

**INDEPENDENT AUDITOR'S REPORT**

**To the Members of FXB India Suraksha**

**Report on the Audit of The Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **FXB India Suraksha** ("the Company") registered under Section 25 of The Companies Act 1956 (now Section 8 of The Companies Act 2013), which comprise the Balance Sheet as at 31st March 2024, the Statement of Income and Expenditure, statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its deficit, and its cash flows for the year ended on that date.

**Basis for Opinion**

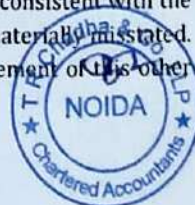
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information other than financial statement and auditor's report thereon**

The Company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP  
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28<sup>th</sup> December, 2015

**Noida Office :** Plot No. B-13, Ground and First Floor, Sector-1, Noida-201301, Gautam Budh Nagar (U.P.)  
Phone : +91 1204499900 E-mail: noida@trchadha.com

**Regd./ Corporate Office :** B-30, Connaught Place, Kuthiala Building, New Delhi - 110001  
Phone : 43259900, Fax : 43259930, E-mail : delhi@trchadha.com  
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### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

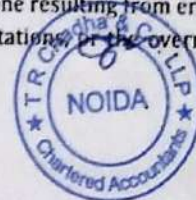
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. The Company is registered under Section 25 of The Companies Act 1956 (now Section 8 of The Companies Act 2013), therefore, it is not covered by The Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of Companies Act, 2013 is not applicable on the Company.
2. (A) As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in paragraph 2(B)(vi) below on reporting under rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended) ("the Rules");
  - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.

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- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2A(b) above on reporting under Section 143(3)(b) of the Act and paragraph 2B(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014;
- a. This report does not include Report on the internal financial controls with the reference to the financial statement under clause (i) of sub-section 3 of section 143 of the Act (the 'Report on internal financial control'). Since in our opinion and according to the information and explanation given to us, the said report on the internal financial controls with reference to financial statements is not applicable to the Company basis the exemption available to the company under Ministry of Corporate Affairs (MCA) notification no. G.S.R 583(E) dated 13 June 2017, read with corrigendum Dated 13 July 2017 on reporting on internal financial control.
- (g) The Company is not a public Company and therefore requirement of section 197(16) of the Act is not applicable.

**(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:**

- i. There are no pending litigations affecting the financial position of the company.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses on.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

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- b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The company has neither declared nor paid any dividend during the year, therefore reporting under rule 11 (f) is not applicable.
- vi. Based on our examination which included test checks and information given to us, the Company has used accounting software's for maintaining its books of account, which did not have a feature of recording audit trail (edit log) facility throughout the year for all relevant transactions recorded in the respective software's, hence we are unable to comment on audit trail feature of the said software.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on the preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

**For T R Chadha & Co LLP**  
Chartered Accountants  
FRN: 006711N/N500028



Place: Noida  
Date: 07-09-2024  
UDIN: 24082982BKCEOR1200

Surender Kumar  
Partner  
Membership No-082982

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**FXB INDIA SURAKSHA**  
**(A Company incorporated under section 8 of The Companies Act, 2013)**  
**Company limited by Guarantee**  
**CIN: U85100DL2007NPL162563**  
**BALANCE SHEET AS AT 31st March 2024 (FCRA)**

(Amounts in Rupees)

Particulars		Notes	As at 31 March 2024	As at 17 February 2023
I.	<b>FUNDS AND LIABILITIES</b>			
1	<b>FUND BALANCES</b>			
	General Reserves Fund	1	2,95,584.39	2,72,826.39
	Designated Funds		38,93,290.30	37,64,327.47
2	<b>Non Current liabilities</b>			
(a)	Long-term provisions	2	2,03,074.00	2,03,074.00
3	<b>Current liabilities</b>			
(a)	Other Payables	3	74,700.00	74,700.00
(b)	Other current liabilities	4	47,93,138.50	47,93,138.50
(c)	Short-term provisions	5		
	<b>TOTAL</b>		<b>92,59,787.19</b>	<b>91,08,066.36</b>
II.	<b>ASSETS</b>			
	<b>Non-current assets</b>			
1 (a)	Property, Plant and Equipment	6	22,73,447.11	22,73,447.11
(b)	Other Non-Current Assets	7	1,24,500.00	1,24,500.00
2	<b>Current assets</b>			
(a)	Cash and Bank balances	8	44,49,895.97	42,98,175.14
(b)	Short-term loans and advances	9	7,679.00	7,679.00
(c)	Other current assets	10	24,04,265.11	24,04,265.11
	<b>TOTAL</b>		<b>92,59,787.19</b>	<b>91,08,066.36</b>

The accompanying notes are an integral part of financial statements.

As per our report of even date.

In terms of our annexed Certificate in Form FC-3 under rule 4(A) of the Foreign Contribution (Regulations) Rules, 1976

For T R CHADHA & Co LLP  
**CHARTERED ACCOUNTANTS**  
 (Firm regd No: 006711N/NS00028)

(Surender Kumar)  
**PARTNER**  
 M. No. 082982

**UDIN : 24082982BKCEOR1200**  
 Place: Noida, Uttar Pradesh  
 Date: 07.09.2024



For and on behalf of FXB India Suraksha

Satya Prakash  
 Chief Executive Officer  
 FXB India Suraksha

Suchitra Koley  
 (Director)  
 DIN : 00001772



Suresh Chander  
 Head- Finance and Administration  
 FXB India Suraksha

Salil Kumar  
 (Director)  
 DIN : 02199222



**FXB INDIA SURAKSHA**  
**(A Company incorporated under Section 8 of The Companies Act, 2013)**  
**Company limited by Guarantee**  
**CIN: U85100DL2007NPL162563**  
**STATEMENT OF INCOME AND EXPENDITURE AS PER COMPANIES ACT, 2013 - (FCRA)**  
**FOR THE YEAR ENDED 31st MARCH 2024**

	Notes	For the Year Ended 31st March 2024	For the Year Ended 17th February 2023
<b>INCOME</b>			
Income From Programmes	11	-	2,19,54,710.32
Interest Income		1,58,180.00	1,10,298.81
Interest Income on Fixed Deposits		-	-
Other Donations		-	-
Miscellaneous Income		-	-
		<b>1,58,180.00</b>	<b>2,20,65,009.13</b>
<b>EXPENDITURE</b>			
Direct Program Expenses	12	-	98,75,240.83
Employee Benefit Expenses	13	-	95,25,356.09
General and Administrative Expenses to Support Programs	14	6,459.17	9,14,662.24
Depreciation	6	-	4,50,899.89
		<b>6,459.17</b>	<b>2,07,66,159.05</b>
<b>Surplus/(Deficit) transfer to Reserve &amp; Surplus</b>		<b>1,51,720.83</b>	<b>12,98,850.08</b>
<b>Appropriations :</b>			
Transfer to General Reserves Fund		22,758.00	1,94,827.51
Transfer to Program Support and Staff Development Fund		1,13,790.83	9,74,137.56
Transfer to Infrastructure Fund		15,172.00	1,29,885.01
Transfer to Corpus Fund		-	-
<b>TOTAL</b>		<b>1,51,720.83</b>	<b>12,98,850.08</b>

For T R CHADHA & Co LLP  
**CHARTERED ACCOUNTANTS**  
(Firm regd No: 006711N/N500028)

*Surender Kumar*

(Surender Kumar)  
**PARTNER**  
M. No. 082982



UDIN: 24082982 BKCE OR1200  
Place: Noida, Uttar Pradesh  
Date: 07.09.2024

For and on Behalf of FXB India Suraksha

*Satya Prakash*  
**Satya Prakash**  
Chief Executive Officer  
FXB India Suraksha

*Suchita Koley*  
**Suchita Koley**  
(Director)  
DIN :00001772

*Suresh Chander*  
**Suresh Chander**  
Head - Finance and Administration  
FXB India Suraksha

*Salil Kumar*  
**Salil Kumar**  
(Director)  
DIN :02199222

**FXB INDIA SURAKSHA**  
**(A Company Incorporated under section 8 of The Companies Act, 2013)**  
**Company limited by Guarantee**  
**Notes forming part of the Financial Statements for the year ended 31st March 2024 - (FCRA)**

<b>NOTE 1: FUND BALANCES</b>		<b>Amount in Rs.</b>	
		<b>As at</b>	<b>As at</b>
<b>Particulars</b>		<b>31 March 2024</b>	<b>17th February 2023</b>
<b>A. General Reserves Fund</b>			
Opening Balance		2,72,826.39	77,998.88
Add: Transfer from Income & Expenditure		22,758.00	1,94,827.51
<b>Closing Balance</b>	<b>A</b>	<b>2,95,584.39</b>	<b>2,72,826.39</b>
<b>B. Designated Funds</b>			
<b>a. Program &amp; Staff Development Fund</b>			
Opening Balance		13,93,282.46	4,19,144.90
Add: Transfer from Income & Expenditure		1,13,790.83	9,74,137.56
<b>Closing Balance</b>		<b>15,07,073.29</b>	<b>13,93,282.46</b>
<b>b. Infrastructure Fund</b>			
Opening Balance		23,71,045.01	22,41,160.00
Add: Transfer from Income & Expenditure		15,172.00	1,29,885.01
<b>Closing Balance</b>		<b>23,86,217.01</b>	<b>23,71,045.01</b>
<b>Total</b>	<b>B</b>	<b>38,93,290.30</b>	<b>37,64,327.47</b>
<b>GRAND TOTAL (A+B)</b>	<b>A+B</b>	<b>41,88,874.69</b>	<b>40,37,153.86</b>



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**NOTE 2: LONG-TERM PROVISIONS**

Amount in Rs.

Particulars	As at	As at
	31 March 2024	17th February 2023
Provision for Gratuity	-	-
Provision for Leave Encashment	2,03,074.00	2,03,074.00
<b>Total</b>	<b>2,03,074.00</b>	<b>2,03,074.00</b>

**NOTE 3: OTHER PAYABLES**

Amount in Rs.

Particulars	As at	As at
	31 March 2024	17th February 2023
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small companies	74,700.00	74,700.00
<b>Total</b>	<b>74,700.00</b>	<b>74,700.00</b>

**NOTE 3.1: OTHER PAYABLES DETAILS FY 2023-24**

Amount in Rs.

Particulars	Outstanding for following periods from due date of payments			
	Less than 1 year	1-2 yrs.	2-3 yrs.	Total
MSME	-	-	-	-
Others	-	74,700.00	-	74,700.00
Disputed dues- MSME	-	-	-	-
Disputed dues- Others	-	-	-	-
Unbilled to be shown separately as line item	-	-	-	-
<b>Total</b>	<b>-</b>	<b>74,700.00</b>	<b>-</b>	<b>74,700.00</b>

**NOTE 3.2: OTHER PAYABLES DETAILS FY 2022-23**

Amount in Rs.

Particulars	Outstanding for following periods from due date of payments			
	Less than 1 year	1-2 yrs.	2-3 yrs.	Total
MSME	-	-	-	-
Others	74,700.00	-	-	74,700.00
Disputed dues- MSME	-	-	-	-
Disputed dues- Others	-	-	-	-
Unbilled to be shown separately as line item	-	-	-	-
<b>Total</b>	<b>74,700.00</b>	<b>-</b>	<b>-</b>	<b>74,700.00</b>

**NOTE 4: OTHER CURRENT LIABILITIES**

Amount in Rs.

Particulars	As at	As at
	31 March 2024	17th February 2023
Statutory Dues Payable	-	-
TDS payable	-	-
EPF Payable	1,124.00	1,124.00
Expenses Payable	1,12,882.00	1,12,882.00
Unutilised Grant (Restricted Fund)	46,79,132.50	46,79,132.50
<b>Total</b>	<b>47,93,138.50</b>	<b>47,93,138.50</b>

**NOTE 5: SHORT-TERM PROVISIONS**

Amount in Rs.

Particulars	As at	As at
	31 March 2024	17th February 2023
Provision for Gratuity	-	-
Provision for Leave Encashment	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



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**FXB INDIA SURAKSHA**  
**(A Company incorporated under Section 8 of The Companies Act, 2013)**  
**(FCRA)**

Schedule (3) to for the period ended 31 March 2024

**NOTE NO. 6 Property, Plant and Equipment**

**Tangible Assets**

Particulars	Building	Plant and Equipment	Furniture and Fixtures	Vehicles	Total
<b>Cost of Valuation</b>					
AT 17 February 2023	23,27,469.00	50,33,854.68	4,07,572.00	23,59,761.00	1,01,28,656.68
Addition During the Year					-
Disposals/Sale during the Year					-
AT 31 March 2024	23,27,469.00	50,33,854.68	4,07,572.00	23,59,761.00	1,01,28,656.68
<b>Depreciation</b>					
AT 17 February 2023	9,41,220.82	44,91,196.37	3,30,790.17	20,92,002.23	78,55,211.06
Depreciation charge for the year					-
Adjustment on Sale/disposals					-
AT 31 March 2024	9,41,220.82	44,91,196.37	3,30,790.17	20,92,002.23	78,55,211.06
<b>Net Block</b>					
AT 17 February 2023	13,86,248.18	5,42,658.31	76,781.83	2,67,758.77	22,73,447.11
AT 31 March 2024	13,86,248.18	5,42,658.31	76,781.83	2,67,758.77	22,73,447.11



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**FXB INDIA SURAKSHA**  
**(A Company incorporated under section 25 of The Companies Act, 1956)**  
**(Now Section 8 of The Companies Act, 2013)**  
**Company limited by Guarantee**

(FCRA)  
(Amounts in Rupees)

**Note No. 7 Other Non-Current Assets**

Particulars	As at 31 March 2024	As at 17 February 2023
Security Deposits	1,24,500.00	1,24,500.00
<b>Total</b>	<b>1,24,500.00</b>	<b>1,24,500.00</b>

**Note No. 8 Cash and Bank Balances**

Particulars	As at 31 March 2024	As at 17 February 2023
<b>Cash and Cash Equivalent</b>		
In Savings Accounts	44,18,760.97	42,61,090.14
Cash on hand	31,135.00	37,085.00
<b>Other Bank Balances</b>		
Deposits with original maturity for more than 3 months	-	-
<b>Total</b>	<b>44,49,895.97</b>	<b>42,98,175.14</b>

**Note No. 9 Short term Loans and Advances**

Particulars	As at 31 March 2024	As at 17 February 2023
Advances to employees	7,679.00	7,679.00
Others Advances	-	-
<b>Total</b>	<b>7,679.00</b>	<b>7,679.00</b>

**Note No. 10 Other Current Assets**

Particulars	As at 31 March 2024	As at 17 February 2023
TDS Receivable	-	-
Grant Receivable (Restricted Fund)	22,42,499.11	22,42,499.11
Others Receivables	-	-
Prepaid Expenses	1,61,766.00	1,61,766.00
<b>Total</b>	<b>24,04,265.11</b>	<b>24,04,265.11</b>



**FXB INDIA SURAKSHA**  
(A Company incorporated under Section 8 of The Companies Act, 2013)  
**NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31st March 2024**  
(FCRA)

**NOTES 11 : INCOME FROM PROGRAMMES**

Particulars	For the year ended 31 March 2024	For the year ended 17 February 2023
Grant from FXB International Geneva	-	38,92,385.32
Grant from FXB France	-	70,78,268.83
Grants from AIDS ARK Foundation	-	4,76,076.62
Grants from ECPAT Luxembourg	-	73,53,507.91
Grants from Asia Foudnation	-	7,42,317.91
Grants from Oak Foundation	-	11,62,119.51
Grants from US Departement of State	-	12,50,034.22
<b>TOTAL INCOME</b>	-	<b>2,19,54,710.32</b>

**NOTES 12 : DIRECT PROGRAM EXPENSES**

Particulars	For the year ended 31 March 2024	For the year ended 17 February 2023
PROGRAM ACTIVITY EXPENSES *		21,81,392.40
TRAVEL EXPENSES		29,12,419.62
INFORMATION DISSEMINATION EXPENSES	-	3,65,968.00
COMMUNICATION EXPENSES		1,27,171.95
CONSULTANCY EXPENSES		6,12,362.00
ESTABLISHMENT EXPENSES	-	15,50,483.86
WORKSHOPS & SEMINARS		21,25,443.00
<b>TOTAL DIRECT PROGRAM EXPENSES</b>	-	<b>98,75,240.83</b>

\* PROGRAM ACTIVITY EXPENSES ON LIVELIHOOD PROMOTION, IMPROVED HEALTH, WATER SANITATION AND HYGIENE, PROTECTION AND SAFETY OF CHILDREN AND WOMEN AND ACCESS TO UNIVERSAL AND QUALITY EDUCATION

**NOTES 13: EMPLOYEE BENEFIT EXPENSES**

Particulars	For the year ended 31 March 2024	For the year ended 17 February 2023
Personnal Expenses - Direct Program	-	70,78,376.09
Personnal Expenses - General and Administrative	-	24,46,980.00
<b>TOTAL EMPLOYEE BENEFIT EXPENSES</b>	-	<b>95,25,356.09</b>

**NOTES 14 :GENERAL AND ADMINISTRATIVE EXPENSES TO SUPPORT PROGRAMS**

Particulars	For the year ended 31 March 2024	For the year ended 17 February 2023
COMMUNICATION EXPENSES		29,339.38
CONSULTANCY EXPENSES	-	12,500.00
Consultancy Fee		12,500.00
Internal Audit Fee		-
ESTABLISHMENT EXPENSES	6,459.17	8,72,822.86
Payments to Auditors	-	79,500.00
Rent	-	1,47,082.00
Electricity	-	31,774.79
Audit Expenses Reimbursable	-	1,043.00
Office Supplies		6,13,423.07
Miscellaneous Expenses	6,459.17	-
<b>TOTAL GENERAL AND ADMINISTRATIVE EXPENSES TO SUPPORT PROGRAMS</b>	<b>6,459.17</b>	<b>9,14,662.24</b>





**FXB INDIA SURAKSHA**  
(A Company incorporated under section 8 of the Companies Act, 2013)  
Company limited by Guarantee

**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st March 2024**  
(FCRA)

Particulars	Notes	For the Year Ended 31st March 2024	For the Year Ended 17th February 2023
<b>OPENING BALANCE</b>			
Cash & Bank Balance		42,98,175.14	22,25,357.15
Fixed Deposits with Bank		42,98,175.14	22,25,357.15
<b>RECEIPTS</b>			
Receipts from the donor agencies	1		2,25,10,236.50
Interest Income on Savings Bank Account		1,58,180.00	1,23,948.00
Interest Income on Fixed Deposits			
Other Receipt			
<b>Total Receipts</b>		<b>1,58,180.00</b>	<b>2,26,34,184.50</b>
<b>PAYMENTS</b>			
Direct Program Expenses	2		1,13,19,693.06
General and Administrative Expenses to Support Programs	3	6,459.17	26,79,001.20
		6,459.17	1,39,98,694.26
<b>LOANS AND ADVANCES</b>			
Deposits & Advances	4	-	60,23,599.25
Fixed Assets payments	5	-	5,39,073.00
		-	65,62,672.25
<b>Total Payments</b>		<b>6,459.17</b>	<b>2,05,61,366.51</b>
<b>CLOSING BALANCE</b>			
Cash & Bank Balance		44,49,895.97	42,98,175.14
Fixed Deposits with Bank		44,49,895.97	42,98,175.14

Note:

As per our report of even date attached

In terms of our annexed Certificate in Form FC-3 under rule 4(A) of the Foreign Contribution (Regulations) Rules, 1976

For T R CHADHA & Co LLP  
CHARTERED ACCOUNTANTS  
(Firm regd No: 0067134/N500028)

(Surender Kumar)  
PARTNER  
M. No. 082982

Place: Noida, Uttar Pradesh  
Date: 07.09.2024

UDIN: 24082982BKCEOR1200



For and on Behalf of FXB India Suraksha

Satya Prakash  
Chief Executive Officer  
FXB India Suraksha

Sachita Koley  
(Director)  
DIN : 00001772

Suresh Chander  
Head - Finance and Administration  
FXB India Suraksha

Salil Kumar  
(Director)  
DIN : 02199222



**FXB INDIA SURAKSHA**  
FCRA

Annexure to Statement of restricted Grants Account for the period ended 31 March 2024

Sr.No.	Partner Name	Project Name	Receipts			Payments		
			Opening Balance as on 18.02.2023	Grant received	Bank Interest	Total Fund	Less Utilised upto 31.03.2024	Closing Balance as on 31.03.2024
1	AIDS ARK Foundation	Care & Support (Andhra)						
2	FXB France	Day Care Center (Jaipur)	17,966.11			17,966.11		17,966.11
3	ECPAT	Mukti (Manipur)	9,33,561.54			9,33,561.54		9,33,561.54
4	US Department of State	Research (Delhi)	8,07,495.56			8,07,495.56		8,07,495.56
5	FXB USA	Covid-19 Relief	(22,42,499.11)			(22,42,499.11)		(22,42,499.11)
6	FXB International	Piloting community-led initiatives to prevent and respond to child sexual abuse and trafficking	5,28,341.11			5,28,341.11		5,28,341.11
7	FXB International	Book Purchase (India)	15,41,309.18			15,41,309.18		15,41,309.18
			8,50,459.00			8,50,459.00		8,50,459.00
	<b>Total</b>		<b>24,36,633.39</b>	<b>-</b>	<b>-</b>	<b>24,36,633.39</b>	<b>-</b>	<b>24,36,633.39</b>

Summary of Restricted Grants	
Unutilised Grant/Fund balance	Opening Balance
Less Grant Receivable	46,79,132.50
Net Unutilised Grant/Fund Balance	(22,42,499.11)
	24,36,633.39

Summary of Restricted Grants	
Unutilised Grant/Fund balance	Closing Balance
Less Grant Receivable	46,79,132.50
Net Unutilised Grant/Fund Balance	(22,42,499.11)
	24,36,633.39



*[Handwritten signature]*



**FXB INDIA SURAKSHA,**  
**B-67, Second Floor, Kalka JI, New Delhi-110019**  
**(A Company incorporated under section 8 of The Companies Act, 2013)**  
**Company limited by Guarantee**  
**CIN: U85100DL2007NPL162563**

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**Note - 1: SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDING 31<sup>st</sup> March, 2024**

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**A. SIGNIFICANT ACCOUNTING POLICIES**

**(i). Nature of operations**

FXB India Suraksha ("Company") is a company limited by Guarantee, incorporated on 25<sup>th</sup> April 2007 and has the license to operate under section 8 of The Companies Act 2013 ("the Act"). The Company's main objective is to directly work at the grass roots to promote activities that support children rights and protection, gender equality, improved health and nutrition, sanitation and water, care and support to HIV/Aids infected and affected people, better education, enhanced livelihoods options or women and youth as well as human trafficking prevention by advocating for their needs and directly supporting the families and communities.

The Company is registered under section 12A of the Income Tax Act, 1961 as a charitable institution vide letter number DIT(E)/12A/2007-08/F-241/1019 dated 19<sup>th</sup> November 2007, further renewed vide registration number AABCF0958LE20214 dated 28<sup>th</sup> May 2021.

The Company is registered under FCRA with Registration Number 137400025 dated 14<sup>th</sup> October 2011. Further renewed on 3<sup>rd</sup> August 2016.

**(ii). Method of Accounting**

The financial statement has been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under historical cost convention on accrual basis. The accounting policies have been consistently applied by the company and are consistent with those used in the previous year.

**(iii) Use of estimates:**

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumptions are made on a reasonable and prudent basis taking into account all the available information, actual results could differ from these estimates and assumptions and such differences are recognized in the period in which the results are crystallized.

**(iv). Property, Plant and Equipment**

Fixed assets are stated at cost (Gross block) less accumulated depreciation. Cost of acquisition is inclusive of freight, duties, taxes and other directly attributable expenses incurred to bring the assets to their working condition for their intended use.

**(v). Depreciation**

Depreciation on fixed assets has been provided on written down value basis at the rates and in the manner specified in the Schedule II to The Companies Act 2013. The rates are indicative of the expected useful life of the Assets as below:





Particulars	Useful life
Building - Administrative	60 years
Machinery	15 years
Motor Vehicles	10 years
Computers	3 Years
Furniture & Fixture	10 years
Office Equipment's	5 years

Depreciation on additions (disposals) is provided on a pro-rata basis i.e., from (upto) the date on which asset is ready for use (disposed of).

Assets costing up to Rs. 5000/- is directly charged to income and expenditure account in the year in which it was purchased.

**(vi). General Reserves Fund**

The "General Reserves Fund" is unrestricted in nature. The surplus/deficit earned during the year, being general purpose in nature is carried forward for the use in future periods.

**(vii). Designated Funds**

Designated funds are those funds, which are specifically mandated by applicable law and/or established by FXB India Suraksha, for specific purposes. The Funds reported in the Balance Sheet are:

Corpus Fund, Program Support and Staff Development Fund and Infrastructure Fund are Management and Board designated funds created from past accumulated reserves and are to be used towards fulfilling the organisation's objectives.

Additions to and utilisation from these funds are based on Management and Board adopted policies and decisions considering the needs and requirements of the organisation from time to time.

**(viii). Revenue Recognition**

**a. Income from Programme**

All the programme contributions received during the year are credited to the respective Fund Accounts at the time of receipt. Income in respect of contributions received is recognized to the extent of expenditure for the programme during the year.

**b. General Donations**

All the donations unrestricted in nature are accounted for on the receipt basis.

**c. Interest Income**

Interest received on Foreign/ Local Contributions are credited to the Income and Expenditure Account except the Interest earned from programme funds which are credited to concerned Donor Fund Account.

**d. Other Income**

Other Incomes and expenditures are recognized in accordance with the terms and conditions embodied in respective agreements with vendors and project partners as well as based on reasonably accurate quantification of the amounts that FXB India Suraksha is legally entitled to receive and/or pay, as the case may be.

**(ix). Foreign currency transactions**

Foreign currency transactions are recorded in the books of account at the exchange rate prevailing at the time of transaction. All monetary items denominated in foreign currency and outstanding at the balance sheet date are translated at the exchange rate on that date. Any exchange difference arising from settled transactions and on reinstatement of outstanding balances are charged to Income & Expenditure



*[Handwritten signature]*



**x) Impairment of assets:**

Management of the company periodically assesses whether there is an indication that an asset may be impaired. In case of such an indication, the management estimates the recoverable amount of the asset. If the recoverable amount of an asset is less than its carrying amount, the carrying amount of asset is reduced to its recoverable amount and the difference is recognized as impairment loss.

**(xi). Employee Benefits**

**(a) Short term Employee Benefits**

Short term employee benefits are recognized in the period during which the services have been rendered.

**(b) Long term Employee Benefits:**

**Defined Contribution Plan:**

The Company makes contribution to statutory provident fund in accordance with Employees Provident Fund and Miscellaneous Provisions Act, 1952 which is a defined contribution plan and Company's contribution is recognized as an expense in the period in which services are rendered by the employee.

**Defined benefit plan:**

Gratuity liability is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year. The scheme is funded with Life Insurance Corporation of India in the form of qualifying insurance policy. The gratuity benefit obligation recognized in the balance sheet represents the present value of the obligations as reduced by the fair value of assets held by the Insurance company. Actuarial gains/ losses are recognized immediately in the statement of income and expenditure account.

**Other long-term benefits: Compensated absences**

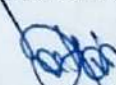
Long term compensated absences are provided for on the basis of an actuarial valuation, using project unit credit method at the balance sheet date. Actuarial gain and losses, if any are recognized in the Income and expenditure account in which the related service is rendered.

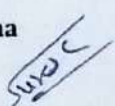
**(xii). Contingent Liabilities and Provisions**

The Company makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of obligation can be made. A disclosure is made for possible or present obligations that probably will not require outflow of resources or where a reliable estimate cannot be made, as a contingent liability in the financial statement.

There is no contingent liabilities outstanding as on 31-03-2024 and F.Y. 22-23 also there is no capital commitments outstanding as on 31-03-2024.

For and on behalf of FXB India Suraksha

  
Satya Prakash  
Chief Executive Officer

  
Suresh Chander  
Head - Finance and Administration

  
Suchita Koley  
(Director)  
DIN: 00001772

  
Salil Kumar  
(Director)  
DIN: 02199222





## B. NOTES TO ACCOUNTS

1. In the opinion of the management of the company, current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.

### 2. FCRA Renewal

FCRA Renewal was denied by the Ministry of Home Affairs effective from 17th February 2023.

"The Competent Authority has refused the renewal application under Section 16(1) read with Section 12(4)(a)(i) and Section 12(4)(b) of FCRA, 2010.

The following cash transactions during 18.02.2023 to 31.03.2024, which are included in the FCRA balance sheet, as reflected in the bank statement therefore has been considered:

S. No	Particulars	Amount in Rs.
1	Bank Interest for the period 18.02.2023 to 31.03.2024 in (FCRA designated bank account, another FCRA Bank account and other utilization bank accounts).	1,58,180.00
2	Bank Charges for the period 18.02.2023 to 31.03.2024 in (FCRA designated bank account, another FCRA Bank account and other utilization bank accounts).	509.17
3	Establishment cost -Cash written off due to theft in office (FIR Filed)	5,950.00

The following non-cash transactions have not been recorded in the FCRA books of account for the current financial year due to the inactivity of the FCRA certificate during this period. FXB India Suraksha will account for these transactions, starting from February 18, 2023, as and when FCRA department approves FCRA registration of FXB India Suraksha:

S. No	Particulars	Amount in Rs.
1	Depreciation for the period 18.02.2023 to 31.03.2024	5,37,149.11
2	Rent Security Deposit adjustment	60,000.00
3	Prepaid Expense for the period 18.02.2023 to 31.03.2024	1,58,536.00
4	Receipt misc. (Payable Written off) - Vendor Payable	74,700.00
5	Written off (leave accrual)	2,03,074.00
6	Payable to T R CHADHA & Co LLP	50,000.00
7	EPF Payable	1,124.00
8	Stale Cheque (Payment to vendor -Payable reversal)	2690.00

### 3. Taxation

The Company is registered u/s 12A of Income Tax Act, 1961 and accordingly is exempt from payment of Income tax subject to fulfillment of certain condition as prescribed. Therefore, provision of Income Tax and Deferred Tax Asset/ Liabilities has not been recognized.

### 4. Remuneration to Auditors

Auditors Remuneration includes:

Particulars	Rs. in Thousands	
	For the Year Ended 31 <sup>st</sup> March 2024	For the Year Ended 31 <sup>st</sup> March 2023
Audit Fees*	359.90	295
Others	NIL	NIL
<b>Total</b>	<b>359.90</b>	<b>295</b>

\*Inclusive of Goods and Services Tax



*[Handwritten signature]*



5. Receipts in foreign currency

Particulars	Rs. in Thousands	
	FY 2023-24	FY 2022-23
Grants Received during the year	0.00	22,510
Total	0.00	22,510

6. Details of Promoters / Members as on 31.03.2024

6.1 Details of Promoters :

S.No	Name of the Promoter	No of Shares	% of shares	% change during the year
1	Suchitta Koley	NA	NA	NIL

A Company incorporated under section 25 of The Companies Act,1956 (Now section 8 of the Companies Act, 2013) and limited by Guarantee.

6.2 Details of Members:

S.No	Name of the Members	No of Shares	% of shares	% Change during the year
1	Salil Kumar	NA	NA	NIL
2	Suchitta Koley	NA	NA	NIL
3	Mamta Borgoyary	NA	NA	NIL

7. The balances of other payables, unutilized grants, and grants receivable are subject to confirmation & reconciliations.
8. Previous year figures have been regrouped and rearranged wherever necessary.

For and on behalf of FKB India Suraksha

Satya Prakash  
Chief Executive Officer

Suresh Chander  
Head - Finance and Administration

Suchitta Koley  
(Director)  
DIN: 00001772

Salil Kumar  
(Director)  
DIN: 02199222

